شركة أبو قير للأسمدة
والصناعات الكيماوية

Alexandria, August 13, 2026

To: EGX
Disclosure Sector

Dear Sir,

Kindly find attached the following:-

Abu Qir Fertilizers Co. Earnings' Release for the Financial Period Ended June 30, 2026.

Yours faithfully,

Head, Investor Relations
& Media Sector (IRO)

Sabbah
13-08-2026

Acc. Nervana Sabbah Oraby

الإسكندرية في : ٢٠٢٦/٨/١٣

السادة / البورصــة المصريــة
قطـاع الأفصــاح

تحية طيبة وبعد ،،،

نتشرف بأن نرفق لسيادتكم طيه:-

تقرير نتائج أعمال الشركة عن الفترة المالية المنتهية في ٢٠٢٦/٦/٣٠ .

وتفضلوا سيادتكم بقبول فائق الإحترام والتقدير ،،،

رئيس قطاع علاقات المستثمرين والإعلام
(مسئول علاقات المستثمرين)

محاسبة/ نرفانا صباح عرابي

Investor Relations & Media Sector

الإدارة والمصانع :
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كيس بريدى مخصوص
الرقم البريدى : ٢١٩١١
www.abuqir.com

تليفون : ٠٣/٥٦٠٣٠٥٣ (سبع خطوط)
فـاكس الإدارة : ٠٣/٥٦٠٣٠٣٢
فـاكس المشتريات : ٠٣/٥٦٠٣٠٤٦
فـاكس التسويق : ٠٣/٥٦٠٣٠٤٧
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مكتب الأسكندرية : ٩٥ طريق ٢٦ يوليو - برج السلسلة
تليـفون : ٠٣/٤٨٧٩٩١١ - ٠٣/٤٨٤٧٢٢٩
مكتب القـاهرة : ٥ شارع شريف الصغير
تليـفون وفـاكس : ٠٢/٢٣٩٣٤١٧٦

FERTILIZER FEEDS THE WORLD

Abu Qir Fertilizers & Chemical Industries Company Reports Financial Period Ending June 30, 2026 Earnings

Abu Qir Fertilizers & Chemical Industries Company continued to reinforce its position as one of the largest industrial companies listed on the Egyptian Exchange and one of the leading nitrogen fertilizer producers in Egypt and in the Middle East, supported by a resilient business model and a strategy focused on operational efficiency, sustainable growth, and maximizing shareholder value.

For the six months ended June 30, 2026, the Company delivered outstanding financial and operational performance, with operating revenues increasing to EGP 23.52 billion, operating profit reaching EGP 10.72 billion, and net profit after tax rising to EGP 10.01 billion. This performance reflects the strength of the Company's operational fundamentals and its ability to efficiently navigate changing market conditions and capitalize on growth opportunities, further strengthening its financial position and supporting the continued creation of sustainable value for shareholders.

Key Financial Highlights Financial Period 01/01/2026 – 30/06/2026

Revenue	Gross Profit	EBITDA
Revenue of EGP 23.52 billion, increased by 86% year over-year.	Gross Profit of EGP 12.97 billion, increased by 113% year over-year.	EBITDA of EGP 10.84 billion, increased by 126% year over-year.
Operating Profit	**Net Profit before Tax**	**Net Profit**
Operating Profit of EGP 10.72 billion, increased by 127% year over-year.	Net profit before income tax of EGP 12.66 billion, increased by 119% year over-year.	Net profit of EGP 10.01 billion, increased by 119% year over-year.

Summary Financial Results

Summary P&L St. (EGP mn)	Six Months Ended			Three Months Ended		
	June 30 2026	June 30 2025	Change %	June 30 2026	June 30 2025	Change %
Operating Revenue	23525	12667	86%	13991	6022	132%
Gross Profit	12972	6079	113%	7789	2759	182%
Operating Profit	10723	4730	127%	6300	1931	226%
Profit before taxes	12658	5781	119%	5457	2264	141%
Net Profit after taxes	10012	4568	119%	4378	1785	145%
Earnings per Share (EGP)	6.76	3.05	122%	2.95	1.15	157%

HE Engineer Hany Dahy, Chairman and CEO of Abu Qir Fertilizers and Chemical Industries Company, commented on the company's results for the Financial Period 01/01/2026 – 30/06/2026, saying:

"The results achieved during the first half of 2026 reflect the efficiency of the company's integrated operations, production, and marketing strategy, the resilience of its business model, and its ability to deliver strong growth rates, thereby strengthening its financial position. This performance is underpinned by an integrated approach focused on maximizing resource efficiency, achieving high levels of operational excellence, and continuing to expand into new export markets in Latin America, Australia, and Africa, further strengthening the Company's competitive position both locally and globally. This is complemented by the Company's full commitment to fulfilling the Ministry of Agriculture's quota and meeting local fertilizers needs.

For the six months ended June 30, 2026, the Company delivered exceptional financial and operational performance. Operating revenues increased to EGP 23.52 billion, representing an 86% increase compared to the corresponding period of the previous year. Operating profit reached EGP 10.72 billion, up 127% YoY, while net profit after tax rose to EGP 10.01 billion, representing a 119% increase. This performance underscores the efficiency and resilience of the Company's business model, as well as its ability to effectively navigate and capitalize on changing market conditions and deliver strong financial and operational results.

These results also reflect the Company's continued efforts in revamp and maintenance activities and in enhancing asset efficiency, supported by the outstanding performance of its employees and their commitment to achieving the highest levels of efficiency and productivity. The results were further supported by the continued operation of the Company's plants, enabled by the efforts of the State and the Ministry of Petroleum and Mineral Resources to secure the natural gas supplies required for operations, despite the geopolitical challenges affecting the region and global energy markets.

As part of its ongoing efforts to enhance operational efficiency, the Company has completed the Ammonia Converter Revamp Project, at Abu Qir Plant (1), as well as the replacement of the ammonia Transfer Line. This project represents a strategic technical initiative aimed at enhancing operational efficiency and reducing energy consumption. The project increased the production capacity of the ammonia plant by approximately 200 tons per day and the urea plant by approximately 210 tons per day, while also reducing the natural gas consumption required for operations. This achievement is fully aligned with the Company's strategy to optimize energy consumption, enhance operational sustainability, and maximize the utilization of production capacities.

As a result of the company's commitment to implementing the highest standards of occupational safety and health, the financial period ended June 30, 2026 recorded 3.3 million continuous working hours without disabling injuries. For the seventh year in a row, total number of working hours without disabling injuries reached about 77 million working hours.

In this context, the Company is nearing completion of its long-term strategic plan, developed in collaboration with McKinsey & Company. The plan aims to establish an integrated framework to enhance operational sustainability and optimize energy consumption, accelerate digital transformation, and reduce the Company's carbon footprint, while also developing and producing new products with high added value and attractive economic potential. The plan is expected to further strengthen the Company's ability to achieve sustainable growth, maximize shareholder returns, contribute effectively to the national economy, and enhance the competitiveness of Egypt's fertilizer industry in global markets.

With its strong operational and financial fundamentals, accumulated technical expertise, and distinguished production capabilities, Abu Qir Fertilizers remains committed to sustaining its leadership in Egypt's fertilizer industry. The Company continues to strengthen its ability to respond efficiently and flexibly to economic and geopolitical developments, while ensuring the supply of various fertilizers to the local market, including both subsidized and free-market products, alongside maximizing growth opportunities in export markets.

Looking ahead, through continued investment in development initiatives, enhancing operational efficiency, optimizing the use of resources and energy, and supporting innovation and digital transformation, the Company remains focused on strengthening the foundations of sustainable growth and maximizing long-term value.

Results in a Nutshell

Abu Qir Fertilizers Co. (ABUK.CA on the Egyptian Exchange), one of the leading nitrogen fertilizer producer in Egypt & MENA, announced its results for the three month period ending June 30, 2026.

- **Financial Highlights**

- Abu Qir Fertilizers Co. reported **operating revenue** of EGP 23.52 billion, (+86% YoY) in H1 2026 from EGP 12.67 billion recorded in H1 2025 driven by the continued operation of the Company's plants as a result of stable natural gas supplies, alongside a 12% increase in sales volumes and a 87% increase in sales value, in addition to higher average selling prices, supported by the Company's efforts and prudent marketing strategy.

- **Cost of goods sold** recorded EGP 10.55 billion in H1 2026 (+60% YoY) from EGP6.59 billion recorded in H1 2025 as a result the increase in natural gas cost and raw materials and production inputs.

- Abu Qir reported a **gross profit** of EGP 12.97 billion during H1 2026, up by 113% YoY from EGP 6.08 billion recorded in H1 2025. Gross profit margin recorded 55.1% versus 48% recorded in the comparable period last year.

- The increase in total **SG&A expense** was driven by increased export duties and packing expenses, and other expenses.

- Abu Qir's **EBITDA** recorded EGP 10.84 billion H1 2026 and EBITDA margin recorded 46.1%.

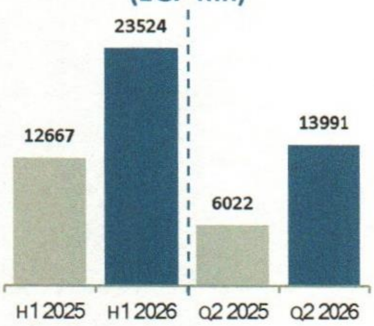
- On the financing level, the six month period ending June 30, 2026 witnessed an increase in **net financing revenues** by 134% to record EGP 991.70 million, compared to EGP 424.62 million during H1 2025 as a result of change in foreign exchange rate.

- The Company recognized a share of approximately EGP 942.85 million in profits (losses) from **equity-accounted investments**.

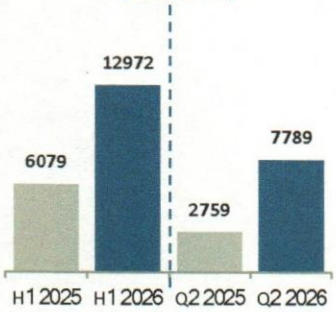
- **Income tax** increased by 118% during H1 2026 compared H1 2025.

- **Net profit** recorded EGP 10.01 billion during H1 2026, (+119% YoY), compared to EGP 4.57 billion recorded in H1 2025.

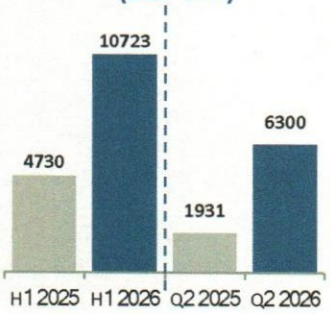
Operating Revenue (EGP mn)



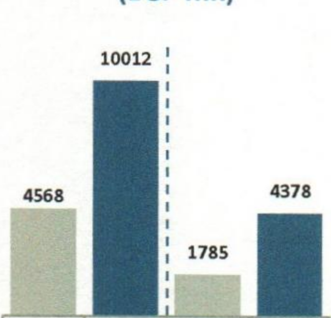
Gross Profit (EGP mn)



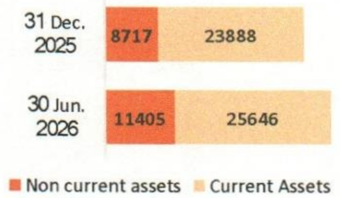
Operating Profit (EGP mn)



Net Profit Progression (EGP mn)

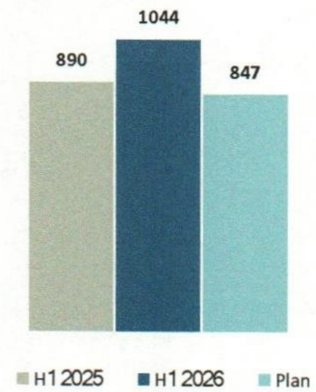


Total Assets (EGP million)

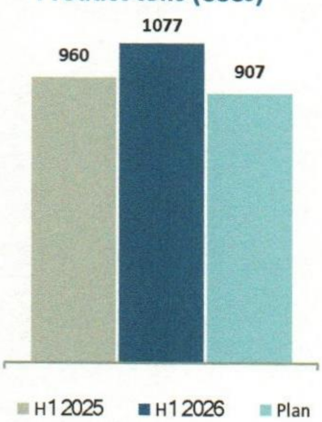


Shareholders Equity & Liabilities (EGP Million)

Production Volume Product tons (000s)



Sales Volume Product tons (000s)



Highlights on Statement of Financial Position – as of June 30, 2026

- **Total assets** increased by 13.08% from EGP 32.60 billion recorded in Dec. 31, 2025 to EGP 36.87 billion in June 30, 2026, as the **total assets under construction** amounted to EGP 934.89 million on 30/06/2026, compared to EGP 666.90 million on 31/12/2025, and the **total intangible assets** totaled EGP 9.00 million represents the value of what has been raised on the assets of the SAP information system and the application of the ERP system for digital transformation. The **investment property** balance (at historical cost) on 30/06/2026 amounted EGP 500.72 thousand, as well as on 31/12/2025, represented as lands leased to Alexfert and Bargas, Midgas and Air Liquide companies. The fair value of these investments recorded EGP 1357 million on 30/06/2026, and these rents generate revenues of EGP 1357 million.

-**Total liabilities** reached EGP 7.41 billion on 30/06/2026, compared to EGP 9.36 billion on 31/12/2025.

-**Total equity** amounted EGP 29.46 billion on 30/62026, compared to EGP 32.24 billion on 31/12/2025.

Key Operating Segments and the application of HSE standards

Abu Qir Fertilizers Company consists of the following operating segments:

1- Abu Qir Plant (1) 2- Abu Qir Plant (2) 3- Abu Qir Plant (3) 4- Plastic bags factory

The company is committed to continuing its efforts to sustain plants operation in a safe manner, while emphasizing the importance of preserving human capital safety, which consists of a highly qualified and professional teamwork.

• Operational and HSE Highlights

- As a result of the company's commitment to implementing the highest standards of occupational safety and health, the financial period ended June 30, 2026 recorded 3.3 million continuous working hours without disabling injuries. For the seventh year in a row, total number of working hours without disabling injuries reached about 77 million working hours.

- Despite all challenges, during H1 2026, production plan was achieved with an increase of 23% from what was planned.

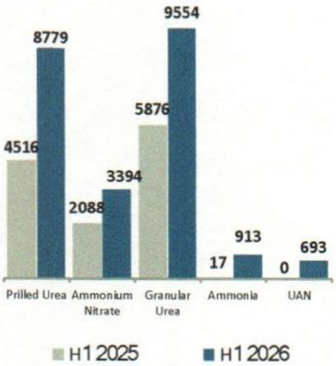
• Marketing Highlights

Abu Qir continues its strategies and efforts aimed at maintaining its leadership in the fertilizers industry and its ability to market its products locally and globally.

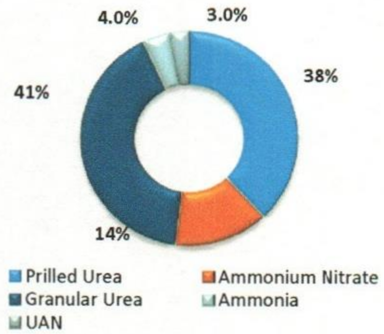
1- Export sales: Export sales recorded EGP 18.97 billion during the period from H1 2026, and export markets diversified to include 18 countries and 73 export customers.

2- Local sales Local sales recorded EGP 4.36 billion, with company's full commitment to supplying the Ministry of Agriculture's (agriculture association) quota, as well as expanding customer base in local free market reaching to 40 customers.

Products Contribution To Revenue (EGP Million)



Products Contribution To Revenue (%)



Market Segmentation (%)

- **Financial results of the key operating segments:**

1- Abu Qir Plant (1)

- Prilled Urea sales revenues of EGP 8.80 billion, increased by 94% during H1 2026, driven by increase in sales volume as well as better average selling prices .
- Prilled Urea sales represents 38% of sales revenues.

2- Abu Qir Plant (2)

- Ammonium nitrate sales revenues, of EGP 3.39 billion, increased by 63% during H1 2026, driven by an increase in average selling prices .
- Ammonium nitrate Sales represented 14% of sales revenues.

3- Abu Qir Plant (3)

- Granular Urea sales revenues, of EGP 9.55 billion, increased by 63% during H1 2026, driven by increase in sales volume as well as better average selling prices .
- Granular urea sales represents 41% of sales revenues.

4- Ammonia for sale

- Ammonia sales revenues amounting to EGP 913.21 million in H1 2026, increased by 5352%, driven by increase in sales volume according to demand and operating conditions.
- Ammonia sales represented 4% of sales revenues.

5- UAN Unit

- UAN sales revenues amounting to EGP 693.08 million in H1 2026. UAN is produced and marketed in line with operational economics and prevailing market demand conditions.
- UAN sales represented 3% of sales revenues.

- **Key Human Resources Highlights**

- Abu Qir Fertilizers' is committed to maintaining appropriate workforce levels in line with operational efficiency standards.
- In parallel, some employees are being qualified for alternative roles based on actual business needs, maximizing workforce utilization.
- Several training programs are being conducted at the Company's Training Center by distinguished external training providers, in addition to the Company's expert trainers across various disciplines, with the aim of maximizing the utilization of human capital and leveraging the trainers' internal scientific and practical expertise. In addition, numerous training programs are being delivered online to benefit from the wide range of international e-learning platforms.
- Recognizing that human capital is a fundamental pillar of excellence, the Company organizes training programs aimed at preparing future leaders, developing technical and managerial skills, and fostering innovation. In this context, the Company celebrated the graduation of the first cohort of its **"Leadership Development Program,"** which ran for three months and covered nine specialized areas, in addition to conducting a comprehensive professional assessment of participants in accordance with the latest international standards.

Strategy Insights

Abu Qir Fertilizers Company continues its efforts to achieve sustainable and diversified growth as well as expanding the company's business and enhance its presence.

Abu Qir's Internal Projects

Abu Qir Fertilizers' Strategic Plan

- The second workshop was conducted by McKinsey & Company in the presence of the esteemed members of the Board of Directors. The workshop reviewed the key outputs of the strategic planning process and the Company's future growth plans, with a focus on expansion and development opportunities, in addition to discussing the proposed implementation roadmap and its various phases.
- Key highlights of the strategic plan include enhancing productivity, optimizing energy consumption, accelerating digital transformation, advancing sustainability initiatives, reducing the Company's carbon footprint, and introducing new products with attractive economic returns.
- The Company coordinated with McKinsey to organize a specialized workshop on Artificial Intelligence, attended by 50 employees, with the aim of facilitating knowledge transfer and building internal capabilities.

Partial Replacement of Natural Gas with Hydrogen

- The project aims to increase the production capacity of Abu Qir (1) Ammonia Plant from 1,100 tons/day to 1,200 tons/day, while partially replacing the natural gas consumed in Abu Qir (2) and (3) Ammonia Plants. Negotiations are currently underway with a number of global companies to supply green hydrogen (approximately 50 tons/day) to partially replace natural gas in the production processes.
- Abu Qir Fertilizers and Chemical Industries Company has signed a Memorandum of Understanding (MOU) with Alexandria Fertilizers Company (Alexfert), Orascom Construction, and UEG Green Hydrogen Development Holding Limited to jointly explore the development of a Mediterranean Green Hydrogen Hub Project in Alexandria, powered by renewable energy, with integration into existing ammonia production infrastructure, thereby supporting the expansion of low-carbon ammonia production.

Ammonia Converter Project and increasing Ammonia Capacity and the Implementation of a Steam Optimization System at Abu Qir (1) Plant

- The Ammonia Converter Revamp Project, including all associated components, at Abu Qir Plant (1) has been completed, along with the replacement of the ammonia reactor Transfer Line. This strategic technical project is aimed at enhancing operational efficiency and reducing energy consumption. The project increased the ammonia plant's production capacity by approximately 200 tons per day and the urea plant's production capacity by 210 tons per day, while also reducing the natural gas consumption required for operations. This enhances the efficiency of the Company's production assets, strengthens its competitive position, and supports its strategy of optimizing energy consumption and achieving operational sustainability.
- The Steam Consumption Efficiency Optimization Program, implemented in collaboration with ABB, has been successfully commissioned. The system is expected to reduce natural gas consumption as boiler fuel by approximately 2–4% and is currently operational.

The Installation of Solar Panels

<u>Phase I:</u> A 2.65 MW solar power project has been successfully implemented in cooperation with the Arab Organization for Industrialization, aiming to reduce electricity consumption from the national grid and internal power generators. The Company has also obtained the approval of the Board of Directors of the Egyptian Electric Utility and Consumer Protection Regulatory Agency to grant a license for generating electricity from the solar power station under the self-consumption scheme within the Company's plants.

<u>Phase II:</u> Procedures have commenced for tendering the second phase of the project with an estimated capacity ranging between 2.5–3 MW. Coordination is currently underway with specialized companies, alongside conducting site visits to assess the required areas and electrical connection points, with the aim of maximizing the utilization of the project's designed capacity.

Investment Projects

North Abu Qir for Agri-Nutrients Company — Stake 45%

- The Shareholders of North Abu Qir Agri-Nutrients Company have approved the establishment of a new company under the name "Khaleej Abu Qir for Agri-Nutrients" as a Special Free Zone company, with an authorized capital of USD 100 million and issued and paid-up capital of USD 5 million. North Abu Qir Agricultural Nutrients Company will be merged into the new company with the same shareholding structure. The necessary procedures are currently being finalized, noting that the Company's file has been submitted to the Ministerial Committee for Industrial Development for approval of the project.

Abu Tartour for Phosphoric Acid Company (Post Merge) — Stake 10%

- On June 29, 2025, the general contractor agreement for the project was signed with an investment cost of USD 643 million, followed by signing the shareholders' loan agreement and the framework agreement regulating the project financing. The remaining procedures are in progress.

- On October 14, 2025, the Extraordinary General Assemblies of Abu Tartour for Phosphoric Acid Company and El Wadi for Phosphate Industries and Fertilizers were held, during which the merger between the two companies was approved.

- The project has entered the execution phase, with the general contractor having taken possession of the project site. Engineering and procurement activities are currently underway in parallel with the commencement of construction works at the site, while technical coordination with the licensors is underway.

About Abu Qir Fertilizers and Chemical Industries Company

ABUK was established in 1976. It is one of the largest companies specialized in manufacturing of all types of nitrogen and chemical fertilizers, and related materials necessary for their manufacture, packaging, buying, selling and trading within the Arab Republic of Egypt, or abroad. The company has three plants for the production of ammonia, prilled and granular urea, ammonium nitrate, a unit for the production of liquid fertilizer UAN, in addition to a factory for the production of plastic bags.

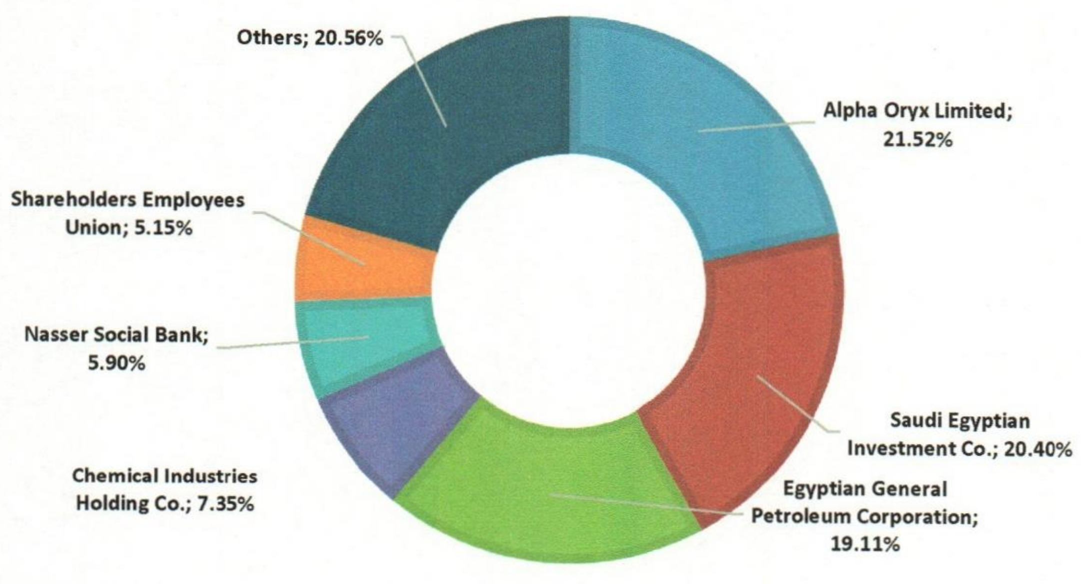
This is in addition to its long history of supporting the Egyptian farmer, through which it was able to maintain its leadership in the nitrogen fertilizer market, not only through its diverse and high-quality fertilizer offerings, but also through its support to the farmer in how to preserve and sustain the soil and achieve maximum benefit from the Fertilization process.

Abu Qir Fertilizers Company owns stakes in the following companies:

- Alexandria Fertilizers Company (15%)
- Helwan Fertilizers Company (17%)
- North Abu Qir for Agri-Nutrients (45%)
- Abu Tartur for Phosphoric Acid (10%), post merge with Al Wadi for Phosphate Industries and Fertilizers

For more information, please visit the company's website: http://abuqir.net/investors/brief

Shareholders Structure as of June 30, 2026



To view the complete financial statements and the related disclosures of Abu Qir Fertilizers Co., you can download the list from our website https://abuqir.net/investor-relations/financial-statements/

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