



شركة أبو قير للأسمدة والصناعات الكيماوية

Alexandria, May 24, 2026

To: EGX
Disclosure Sector

Dear Sir,

Kindly find attached the following:-

Abu Qir Fertilizers Co. Earnings' Release for the
Financial Period Ended March 31, 2026.

Yours faithfully,

Head, Investor Relations
& Media Sector (IRO)


24-05-2026

Acc. Nervana Sabbah Oraby



الإسكندرية في: ٢٠٢٦/٥/٢٤

السادة / البورصة المصرية
قطاع الإفصاح

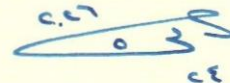
تحية طيبة وبعد،،،

نتشرف بأن نرفق لسيادتكم طيه:-

تقرير نتائج أعمال الشركة عن الفترة المالية المنتهية في
٢٠٢٦/٣/٣١

وتفضلوا سيادتكم بقبول فائق الإحترام والتقدير،،،

رئيس قطاع علاقات المستثمرين والإعلام
(مسئول علاقات المستثمرين)



محاسبة/ نرفانا صباح عرابي

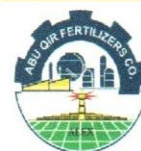
الشركة حاصلة على شهادات أيزو ٩٠٠١ - أيزو ١٤٠٠١ - أيزو ١٨٠٠١ - أيزو ٢٥٠٢٥



مكتب الإسكندرية: ٩٥ طريق ٢٦ يوليو - برج السلسلة
تليفون: ٣/٤٨٧٩٩١١ - ٣/٤٨٤٧٢٢٩
مكتب القاهرة: ٥ شارع شريف الصغير
تليفون وفاكس: ٢/٢٣٩٣٤١٧٦

تليفون: ٣/٥٦٠٣٠٥٣ (سبع خطوط)
فاكس الإدارة: ٣/٥٦٠٣٠٣٢
فاكس المشتريات: ٣/٥٦٠٣٠٤٦
فاكس التسويق: ٣/٥٦٠٣٠٤٧
E-mail:afc@abuqir.com

الإدارة والمصانع:
الطابية - خط رشيد - إسكندرية
كيس بريدي مخصص
الرقم البريدي: ٢١٩١١
www.abuqir.com



Abu Qir Fertilizers & Chemical Industries Company Reports Financial Period Ending March 31, 2026 Earnings

Abu Qir Fertilizers delivered exceptional results during Q1 2026, supported by the continued availability of natural gas supplies following the efforts of the Ministry of Petroleum and Mineral Resources, which was positively reflected in continuous operation of the Company's plants, alongside improved selling prices and stronger fertilizer demand across both domestic and export markets.

The Company recorded revenues of EGP 9.53 billion, achieving a growth rate of 43% compared to the corresponding period of the previous year. Operating profit also increased by 58% to reach EGP 4.42 billion.

Net profit after tax of EGP 5.63 billion, marking a strong increase of 102% compared to the corresponding period, reflecting the efficiency and resilience of the Company's business model, its ability to effectively manage market developments, capitalize on opportunities, and achieve outstanding financial and operational performance.

Key Financial Highlights Financial Period 01/01/2026 – 31/03/2026

Revenue Revenue of EGP 9.53 billion, increased by 43% year over-year.	Gross Profit Gross Profit of EGP 5.18 billion, increased by 56% year over-year.	EBITDA EBITDA of EGP 4.48 billion, increased by 58% year over-year.
Operating Profit Operating Profit of EGP 4.42 billion, increased by 58% year over-year.	Net Profit before Tax Net profit before income tax of EGP 7.20 billion, increased by 105% year over-year.	Net Profit Net profit of EGP 5.63 billion, increased by 102% year over-year.

Summary Financial Results

Summary P&L St. (EGP mn)	Three Months Ended		
	March 31 2026	March 31 2025	Change %
Operating Revenue	9533	6644	43%
Gross Profit	5182	3320	56%
EBITDA	4480	2838	58%
Operating Profit	4423	2799	58%
Profit before taxes	7201	3517	105%
Net Profit after taxes	5633	2783	102%
Earnings per Share (EGP)	3.81	1.89	102%



HE Engineer Hany Dahy, Chairman and CEO of Abu Qir Fertilizers and Chemical Industries Company, commented on the company's results for the Financial Period 01/01/2026 – 31/03/2026, saying:

"Abu Qir Fertilizers & Chemicals delivered exceptional results during the first three months of 2026, driven by the continued operation of its plants at production capacity amid stable natural gas supplies, supported by the Ministry of Petroleum and Mineral Resources' efforts to secure natural gas required for operations despite the challenging geopolitical developments across the region and global production and export hubs.

The Company recorded revenues of EGP 9.5 billion, compared to EGP 6.6 billion during the corresponding period of the previous year, representing a strong growth of 43% year-on-year.

Operating profit reached EGP 4.4 billion, compared to EGP 2.8 billion during the same period last year, reflecting an increase of 58%.

Net profit after tax of EGP 5.6 billion, compared to EGP 2.8 billion in the comparable period, delivering substantial growth and underscoring the Company's strong financial and operational performance.

This outstanding performance was driven by several key factors, including:

- Sustained operation of the Company's plants at its production capacity.
- Improvement in average selling prices.
- Flexible and effective management of ongoing geopolitical and economic challenges.
- Successful execution of the Company's marketing strategy in navigating global market changes and expanding into new export markets.
- Adoption of innovative strategies to secure raw materials and critical spare parts.
- Effective control over operating costs and enhanced efficiency in resource utilization.
- Effective and balanced management of the Company's financial portfolio, supporting overall financial stability.

On the cash flow front, the Company achieved a remarkable 149% increase in cash flows generated from operating activities, reflecting its strong ability to generate cash from core operations and profitability. Meanwhile, cash flows from investing activities shifted from a positive to a negative position, reflecting ongoing capital expenditures related to the Company's investments as well as replacement and renewal projects. Stable cash flows from financing activities further demonstrate the Company's reliance on internally generated funds to finance its expansion plans and capital expenditures, without dependence on external financing sources.

With respect to the Company's strategic roadmap, Abu Qir's management team continues to accelerate its collaboration with the global consulting firm McKinsey & Company in developing the Company's strategic master plan. The strategy aims to enhance operational sustainability, increase productivity, optimize energy consumption, support digital transformation initiatives, and reduce the Company's carbon footprint, in addition to evaluating the introduction of new economically viable products. These initiatives are designed to maximize shareholder returns, support sustainable development, and strengthen the competitiveness of Egyptian products in international markets.

We remain confident that, supported by the efficiency and expertise of its workforce, the Company is well positioned to continue achieving its ambitious objectives and further advancing its growth trajectory, reflecting our ongoing commitment to maximizing shareholder value and maintaining our position as a leading company distinguished by operational excellence and sustainability".



Results in a Nutshell

Abu Qir Fertilizers Co. (ABUK.CA on the Egyptian Exchange), one of the leading nitrogen fertilizer producer in Egypt & MENA, announced its results for the three month period ending March 31, 2026.

Financial Highlights

- Abu Qir Fertilizers Co. reported **operating revenue** of EGP 9.53 billion, (+43% YoY) in Q1 2026 from EGP 6.64 billion recorded in Q1 2025 by higher sales value by 8% driven by the continued operation of the Company's plants as a result of stable natural gas supplies, alongside a 6% increase in sales volumes and a 44% increase in sales value, in addition to higher average selling prices, supported by the Company's efforts and prudent marketing strategy..

- **Cost of goods sold** recorded EGP 4.35 billion in Q1 2026 (+31% YoY) from EGP3.32 billion recorded in Q1 2025 as a result the increase in natural gas cost and raw materials and production inputs.

- Abu Qir reported a **gross profit** of EGP 5.18 billion during Q1 2026, up by 56% YoY from EGP 3.32 billion recorded in Q1 2025. Gross profit margin recorded 54.36% versus 49.97% recorded in the comparable period last year.

- The increase in total **SG&A expense** was driven by increased packing expenses, and other expenses.

- Abu Qir's **EBITDA** recorded EGP 4.48 billion Q1 2026 and EBITDA margin recorded 46.99%.

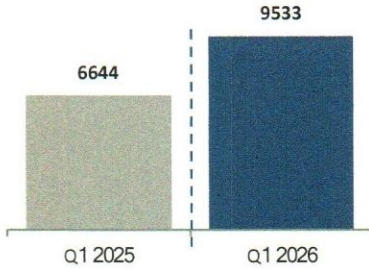
- On the financing level, the three month period ending March 31, 2026 witnessed an increase in **net financing revenues** by 588% to record EGP 2.29 billion, compared to EGP 333.5 million during Q1 2025 as a result of change in foreign exchange rate.

- The Company recognized a share of approximately EGP 482.5 million in profits (losses) from **equity-accounted investments**.

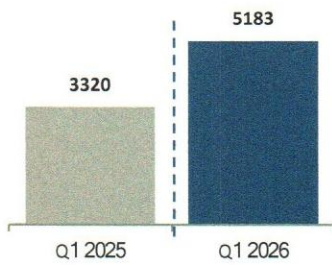
- **Income tax** increased by 114% during Q1 2026 compared Q1 2025.

- **Net profit** recorded EGP 5.63 billion during Q1 2026, (+102% YoY), compared to EGP 2.78 billion recorded in Q1 2025.

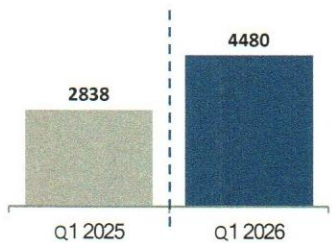
Operating Revenue (EGP mn)



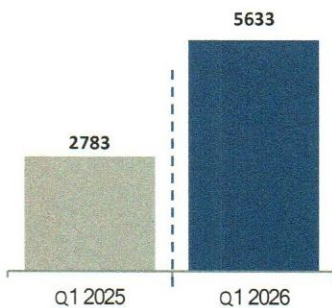
Gross Profit (EGP mn)



EBITDA Progression (EGP mn)



Net Profit Progression (EGP mn)



Earnings Release

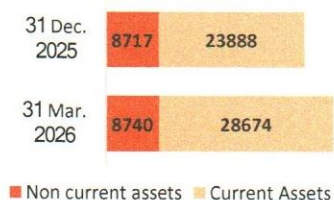
Alexandria 24 May, 2026

Financial Period

01/01/2026 – 31/03/2026



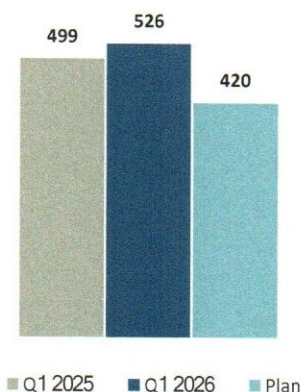
Total Assets (EGP million)



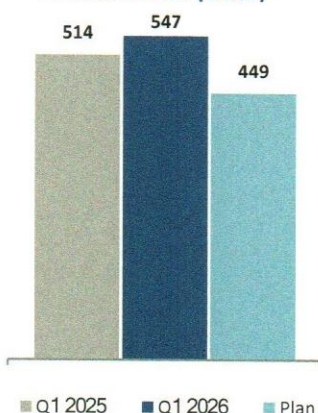
Shareholders Equity & Liabilities (EGP Million)



Production Volume Product tons (000s)



Sales Volume Product tons (000s)



Highlights on Statement of Financial Position – as of March 31, 2026

- **Total assets** increased by 15% from EGP 32.60 billion recorded in Dec. 31, 2025 to EGP 37.41 billion in March 31, 2026, as the **total assets under construction** amounted to EGP 743.88 million on 31/03/2026, compared to EGP 666.90 million on 31/12/2025, and the **total intangible assets** totaled EGP 9.30 million represents the value of what has been raised on the assets of the SAP information system and the application of the ERP system for digital transformation. The **investment property** balance (at historical cost) on 31/03/2026 amounted EGP 500.72 thousand, as well as on 31/12/2025, represented as lands leased to Alexfert and Bargas, Midgas and Air Liquide companies. The fair value of these investments recorded EGP 1357 million on 31/03/2026, and these rents generate revenues of EGP 8.83 million.

- **Total liabilities** reached EGP 11.93 billion on 31/03/2026, compared to EGP 9.36 billion on 31/12/2025.

- **Total equity** amounted EGP 25.48 billion on 31/03/2026, compared to EGP 32.24 billion on 31/12/2025.

Key Operating Segments and the application of HSE standards

Abu Qir Fertilizers Company consists of the following operating segments:

1- Abu Qir Plant (1) 2- Abu Qir Plant (2) 3- Abu Qir Plant (3) 4- Plastic bags factory

The company is committed to continuing its efforts to sustain plants operation in a safe manner, while emphasizing the importance of preserving human capital safety, which consists of a highly qualified and professional teamwork.

Operational and HSE Highlights

- As a result of the company's commitment to implementing the highest standards of occupational safety and health, the financial period ended March 31, 2026 recorded 1.6 million continuous working hours without disabling injuries. For the seventh year in a row, total number of working hours without disabling injuries reached about 75 million working hours.

- Despite all challenges, during q1 2026, production plan was achieved with an increase of 25% from what was planned.

Marketing Highlights

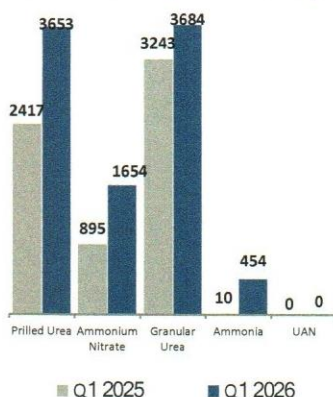
Abu Qir continues its strategies and efforts aimed at maintaining its leadership in the fertilizers industry and its ability to market its products locally and globally.

1- Export sales: Export sales recorded EGP 7.53 billion during the period from Q1 2026, and export markets diversified to include 16 countries and 73 export customers.

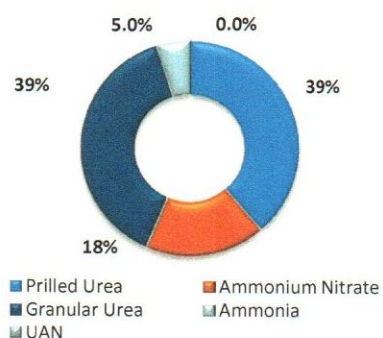
2- Local sales Local sales recorded EGP 1.92 billion, with company's full commitment to supplying the Ministry of Agriculture's (agriculture association) quota, as well as expanding customer base in local free market reaching to 40 customers.



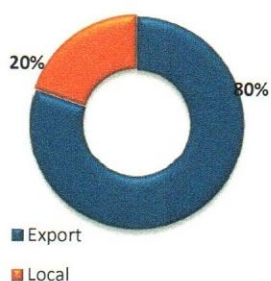
Products Contribution To Revenue (EGP Million)



Products Contribution To Revenue (%)



Market Segmentation (%)



Financial results of the key operating segments:

1- Abu Qir Plant (1)

- Prilled Urea sales revenues of EGP 3.65 billion, increased by 51% during Q1 2026, driven by increase in sales volume as well as better average selling prices .

- Prilled Urea sales represents 39% of sales revenues.

2- Abu Qir Plant (2)

- Ammonium nitrate sales revenues, of EGP 1.65 billion, increased by 85% during Q1 2026, driven by an increase in average selling prices .

- Ammonium nitrate Sales represented 18% of sales revenues.

3- Abu Qir Plant (3)

- Granular Urea sales revenues, of EGP 3.68 billion, increased by 14% during Q1 2026, driven by higher average selling prices.

- Granular urea sales represents 39% of sales revenues.

4 Ammonia for sale

- Ammonia sales revenues amounting to EGP 454 million in Q1 2026, increased by 4065%, driven by increase in sales volume according to demand and operating conditions.

- Ammonia sales represented 5% of sales revenues.

5- UAN Unit

- UAN is produced and marketed in line with operational economics and prevailing market demand conditions.

Key Human Resources Highlights

- Abu Qir Fertilizers' is committed to maintaining appropriate workforce levels in line with operational efficiency standards.

In parallel, some employees are being qualified for alternative roles based on actual business needs, maximizing workforce utilization, enhancing overall performance, and emphasizing the importance of developing young leadership talents.

A number of training programs are being conducted through the Company's Training Center in order to rationalize reliance on external training providers and maximize the utilization of the Company's human capital, as well as the scientific and practical expertise of its internal instructors. In addition, several training programs are delivered through online platforms to benefit from various international e-learning resources.



Strategy Insights

Abu Qir Fertilizers Company continues its efforts to achieve sustainable and diversified growth as well as expanding the company's business and enhance its presence.

Abu Qir's Internal Projects

Abu Qir Fertilizers' Strategic Plan

An extensive workshop was conducted in collaboration with McKinsey & Company and attended by the esteemed members of the Board of Directors to review and discuss the preliminary strategic master plan report and highlight the key pillars of the Company's strategic roadmap. The strategy focuses on increasing productivity, optimizing energy consumption, advancing digital transformation, enhancing sustainability, and reducing the Company's carbon footprint, in addition to evaluating new economically viable products with attractive returns.

Partial Replacement of Natural Gas with Hydrogen

The project aims to increase the production capacity of Abu Qir (1) Ammonia Plant from 1,100 tons/day to 1,200 tons/day, while partially replacing the natural gas consumed in Abu Qir (2) and (3) Ammonia Plants. Negotiations are currently underway with a number of global companies to supply green hydrogen (approximately 50 tons/day) to partially replace natural gas in the production processes.

Abu Qir Fertilizers and Chemical Industries Company has signed a Memorandum of Understanding (MOU) with Alexandria Fertilizers Company (Alexfert), Orascom Construction, and UEG Green Hydrogen Development Holding Limited to jointly explore the development of a Mediterranean Green Hydrogen Hub Project in Alexandria, powered by renewable energy, with integration into existing ammonia production infrastructure, thereby supporting the expansion of low-carbon ammonia production.

Implementation of a Steam Optimization System at Abu Qir (1) Ammonia Plant

The steam consumption efficiency optimization project in cooperation with ABB, which is expected to reduce natural gas consumption as boiler fuel by approximately 2–4%, has reached an advanced stage, with all system installations successfully completed. Commissioning is scheduled to take place during the next planned shutdown.

The Installation of Solar Panels

Phase I: A 2.65 MW solar power project has been successfully implemented in cooperation with the Arab Organization for Industrialization (AOI), aiming to reduce electricity consumption from the national grid and internal power generators. The Company has also obtained the approval of the Board of Directors of the Egyptian Electric Utility and Consumer Protection Regulatory Agency (EgyptERA) to grant a license for generating electricity from the solar power station under the self-consumption scheme within the Company's plants.

Phase II: Procedures have commenced for tendering the second phase of the project with an estimated capacity ranging between 2.5–3 MW. Coordination is currently underway with specialized companies, alongside conducting site visits to assess the required areas and electrical connection points, with the aim of maximizing the utilization of the project's designed capacity.



Investment Projects

North Abu Qir for Agri-Nutrients Company

Stake

45%

- The Shareholders of North Abu Qir Agri-Nutrients Company have approved the establishment of a new company under the name "Khaleej Abu Qir for Agri-Nutrients" as a Special Free Zone company, with an authorized capital of USD 100 million and issued and paid-up capital of USD 5 million. North Abu Qir Agricultural Nutrients Company will be merged into the new company with the same shareholding structure. The necessary procedures are currently being finalized, noting that the Company's file has been submitted to the Ministerial Committee for Industrial Development for approval of the project.

Abu Tartour for Phosphoric Acid Company

Stake

10%

- On June 29, 2025, the general contractor agreement for the project was signed with an investment cost of USD 643 million, followed by signing the shareholders' loan agreement and the framework agreement regulating the project financing. The remaining procedures are in progress.

- On October 14, 2025, the Extraordinary General Assemblies of Abu Tartour for Phosphoric Acid Company and El Wadi for Phosphate Industries and Fertilizers were held, during which the merger between the two companies was approved.

- Early commencement of the project is underway.

Global Company for Methanol & its Derivatives

Stake

35%

- The Board of Directors of the Global Company for Methanol & its Derivatives, as well as its Extraordinary General Assembly held on 30 April 2025, approved the liquidation of the company and the reimbursement of the shareholder companies' equity contributions. The remaining liquidation procedures are currently being finalized.



About Abu Qir Fertilizers and Chemical Industries Company

ABUK was established in 1976. It is one of the largest companies specialized in manufacturing of all types of nitrogen and chemical fertilizers, and related materials necessary for their manufacture, packaging, buying, selling and trading within the Arab Republic of Egypt, or abroad. The company has three plants for the production of ammonia, prilled and granular urea, ammonium nitrate, a unit for the production of liquid fertilizer UAN, in addition to a factory for the production of plastic bags.

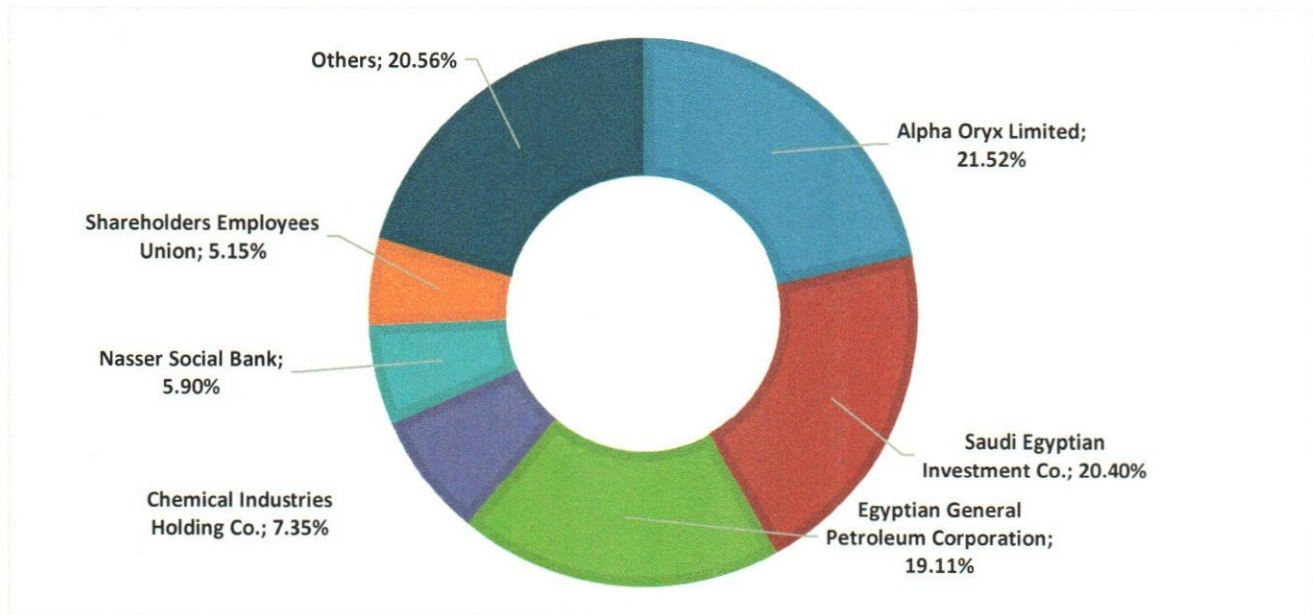
This is in addition to its long history of supporting the Egyptian farmer, through which it was able to maintain its leadership in the nitrogen fertilizer market, not only through its diverse and high-quality fertilizer offerings, but also through its support to the farmer in how to preserve and sustain the soil and achieve maximum benefit from the Fertilization process by contributing to agricultural expansion in cooperation with the Ministry of Agriculture.

Abu Qir Fertilizers Company owns stakes in the following companies:

- Alexandria Fertilizers Company (15%)
- Helwan Fertilizers Company (17%)
- North Abu Qir for Agri-Nutrients (45%)
- Abu Tartur for Phosphoric Acid (10%), after merge with Al Wadi for Phosphate Industries and Fertilizers

For more information, please visit the company's website: <http://abugir.net/investors/brief>

Shareholders Structure as of March 31, 2026



To view the complete financial statements and the related disclosures of Abu Qir Fertilizers Co., you can download the list from our website <https://abugir.net/investor-relations/financial-statements/>

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