



شركة أبو قير للأسمدة والصناعات الكيماوية

Alexandria, 22 June, 2022

To: EGX

Disclosure Department

Dear Sir,

**Subject: Summary of Resolutions of the Company's Board of Directors Meeting
held on Tuesday, 21 June 2022**

At its Meeting held on Tuesday 21 June 2022, the Company's Board of Directors unanimously approved the following resolutions: -

1- The planned budget for the (FY) 2022/2023 (attached the Planned Budget KPI's for (FY) 2022/2023).

2- Restructuring the Audit and Governance Committee as follows: -

1- Mr. Mohamed Hamdan Ashmawy	Nasser Social Bank	Chairman
2- Mr. Omar Mohamed Hassan Mehana	Alpha Oryx limited Co.	Member
3- Mr. Emad Eldin Moustafa Khaled	Holding Company for Chemical Industries	Member
4- Mrs. May Hisham Asfour	Al Ahly Capital Holding	Member
5- Mr. Essam Mansour Abd El Aziz	Misr Insurance Co.	Member
6- Mr. Khaled Moustafa Sokkar	Head, Financial Affairs Sectors	Rapporteur

3- Granting In-principle approval to proceed with the establishment of a company to manage the project planned to be established on the land area owned by the Egyptian General Petroleum Corporation (EGPC), (formerly Rakta land) whereas the formal procedures for handing over the land are being finalized.

The project is expected to have a production capacity of 1200 tons/day Ammonia and 1830 tons/day Nitric Acid and 2400 tons/day Granular Ammonium Nitrate, according to the following indicators:- Equity IRR 17%, Project IRR 12.6%

The project investment cost is estimated at \$1.202 billion, and it is planned to be financed by 70% debt and 30% equity, through a partnership between Abu Qir Fertilizers Company, the Egyptian General Petroleum Corporation (EGPC) and some of the company's shareholders who expressed their initial interest to participate in the project after obtaining the necessary approvals from their representing Company.

Yours faithfully

Mr. Khaled Moustafa Sokkar


Head,

Financial Affairs Sectors

الشركة حاصلة على شهادات الأيزو 9001 - أيزو 14001 - أيزو 18001 - أيزو 27001

Ms. Nervana Sabbah Oraby


General Manager,

Investor Relations & Media

تليفون : ٣/٥٦٠٣٠٥٣ (سبع خطوط)
فاكس الإدارة : ٣/٥٦٠٣٠٣٢
فاكس المشتريات : ٣/٥٦٠٣٠٤٦
فاكس التسويق : ٣/٥٦٠٣٠٤٧
E-mail:afc@abuqir.com

الإدارة والمصانع :
الطابية - خط رشيد - إسكندرية
كيس بريدي مخصص
الرقم البريدي : ٢١٩١١
www.abuqir.com

مكتب الاسكندرية : ٩٥ طريق ٢٦ يوليو - برج السلسلة
تليفون : ٣/٤٨٧٩٩١١ - ٣/٤٨٤٧٢٢٩
مكتب القاهرة : ٥ شارع شريف الصغير
تليفون وفاكس : ٢/٢٣٩٣٤١٧٦





شركة أبو قير للأسمدة والصناعات الكيماوية

Planned Budget KPI's for (FY) 2022/2023

Projected Results

(Amounts in thousands EGP)

Description	Estimates (FY) 2022/2023
Sales	10,297,657
Total Revenues	11,425,422
Total Expenses	7,304,666
Profit before Taxes	4,120,756

Mr. Khaled Moustafa Sokkar

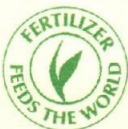
Head,
Financial Affairs Sectors



الشركة حاصلة على شهادات أيزو 9001 - أيزو 14001 - أيزو 18001 - أيزو 25005

تليفون : ٣/٥٦٠٣٠٥٣ (سبع خطوط) مكتب الأسكندرية : ٩٥ طريق ٢٦ يوليو - برج السلسلة
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تليفون وفاكس : ٢/٢٣٩٣٤١٧٦

الإدارة والمصانع :
الطابية - خط رشيد - إسكندرية
كيس بريدى مخصوص
الرقم البريدى : ٢١٩١١
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