



Chairman Office

مكتب رئيس مجلس الإدارة
والعضو المنتدب

شركة أبو قير للأسمدة والصناعات الكيماوية
Abu Qir Fertilizers and Chemical Industries Co.

Currency & Rounding
Egyptian pound / pound

The following is a summary of the financial statements and indicators for the financial period ended 31/12/2023

(A) Income Statement for the financial period ended 31/12/2023

Description	Plan Of The Period	31/12/2023	31/12/2022	change from the planned period %	change from similar past period %
Sales	6,917,976,866	8,616,057,218	11,234,188,509	24.55	(23.31)
Gross Profit	2,718,214,301	4,301,748,186	7,273,750,381	58.26	(40.86)
sales / Gross Profit %	39.29	49.93	64.75	27.07	(22.89)
Net profit before tax	3,327,458,421	5,142,922,676	9,075,977,299	54.56	(43.33)
Net profit after tax	2,654,482,076	4,013,937,420	7,046,157,156	51.21	(43.03)
Earnings Per share	1.75	2.72	4.79	55.43	(43.22)

(1/4)

ISO 9001 - ISO 14001 - ISO 18001 - ISO 17025 CERTIFICATES

الشركة حاصلة على شهادة أيزو ٩٠٠١ - أيزو ١٤٠٠١ - أيزو ١٨٠٠١ - أيزو ١٧٠٢٥



Plant : EL-Tabia - Rashid road, Alexandria
Mailing Number : 21911
Phone : (+203) 5603030 - Fax : (+203) 5603032
E-mail : chairman@abuqir.com
www.abuqir.com

الإدارة والمصانع :
الطابية خط رشيد - إسكندرية
الرقم البريدي : ٢١٩١١
تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)



Chairman Office

مكتب رئيس مجلس الإدارة
والعضو المنتدب

شركة أبو قير للأسمدة والصناعات الكيماوية
Abu Qir Fertilizers and Chemical Industries Co.

Currency & Rounding
Egyptian pound / pound

(B) Statement of Financial Position on 31/12/2023

Description	31/12/2023	30/6/2023	Change %
Net Working Capital	14,087,282,225	21,468,351,924	(34.38)
Net Shareholder's Equity	21,877,782,895	28,053,338,191	(22.01)
Paid up Capital	1,892,813,580	1,892,813,580	—
Reserves	12,547,198,889	11,465,146,452	9.44
Retained Earnings (including net income for the period)	7,437,770,426	14,695,378,159	(49.39)

(C) Statement of Cash Flow for the financial period ended 31/12/2023

Description	31/12/2023	31/12/2022	Change %
Cash Flows From Operating Activities	(2,105,736,274)	2,773,715,884	(175.92)
Cash Flows From Investing Activities	3,561,504,553	5,795,806,751	(38.55)
Cash Flows From Financing Activities	(6,309,378,600)	(3,785,627,160)	66.67

(2/4)

ISO 9001 - ISO 14001 - ISO 18001 - ISO 17025 CERTIFICATES

الشركة حاصلة على شهادة أيزو 9001 - أيزو 14001 - أيزو 18001 - أيزو 17025



Plant : EL-Tabia - Rashid road, Alexandria
Mailing Number : 21911
Phone : (+203) 5603030 - Fax : (+203) 5603032
E-mail : chairman@abugir.com
www.abugir.com

الإدارة والمصالح :
الطابية خط رشيد - إسكندرية
الرقم البريدي : ٢١٩١١
تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)



Chairman Office

مكتب رئيس مجلس الإدارة
والعضو المنتدب

شركة أبو قير للأسمدة والصناعات الكيماوية
Abu Qir Fertilizers and Chemical Industries Co.

(D) Important events during the period from 01/07/2023 until 31/12/2023:-

- Abu Qir Fertilizers and Chemical Industries Company achieved during the financial period ending on 31/12/2023 the following results and indicators:-
 - Total revenues from the main activity amounted to 8,616 million pounds, an increase of 25% over the plan, compared to 11,234 million pounds during the similar period, a decrease of 23%.
 - Net profit before tax amounted to 5143 million pounds, an increase of 55% over the plan, compared to 9076 million pounds during the similar period, a decrease of 43%.
 - Net profit after tax amounted to 4,014 million pounds, an increase of 51% over the plan, compared to 7,046 million pounds during the similar period, a decrease of 43%.

The decrease in net profit after tax is due to the following reasons:

- 1- A decrease in sales value due to a decrease in average export selling prices.
 - 2- Increase in the cost of operating supplies as a result of price increases and changes in the foreign exchange rate of the Egyptian pound against the dollar.
- On September 13, 2022, Prime Minister's decree no. (3221) of 2022 was issued to determine the selling price of natural gas supplied to the Nitrogen fertilizer industry according to a price equation that takes into account the selling prices to the Ministry of Agriculture and export prices according to the average price of international bulletins, so that the minimum is not less than The selling price is about \$4.5/million British thermal units and the impact of this on the current period compared to the similar period.
 - Free sale prices were increased as of 07/17/2023 to 11,000 pounds/ton for both types of urea fertilizer instead of 9,650 pounds/ton And 10,750 pounds / ton for nitrate fertilizer instead of 9,450 pounds / ton, and it was increased as of 02/11/2023 to become 11,800 pounds / ton of urea, of both types, and 11,700 pounds / ton of nitrates, compared to an average free sale price for solid fertilizers during the year 2022/2023 of amounting to 9,530 pounds/ton.

(3/4)

ISO 9001 - ISO 14001 - ISO 18001 - ISO 17025 CERTIFICATES

الشركة حاصلة على شهادة أيزو 9001 - أيزو 14001 - أيزو 18001 - أيزو 17025



Plant : EL-Tabia - Rashid road, Alexandria
Mailing Number : 21911
Phone : (+203) 5603030 - Fax : (+203) 5603032
E-mail : chairman@abuqir.com
www.abuqir.com

الإدارة والمصالح :
الطابية خط رشيد - إسكندرية
الرقم البريدي : ٢١٩١١
تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)



Chairman Office

مكتب رئيس مجلس الإدارة
والعضو المنتدب

شركة أبو قير للأسمدة والصناعات الكيماوية
Abu Qir Fertilizers and Chemical Industries Co.

Avowal

We avow that the data listed above are extracted from the company's financial statements that were issued by the board of directors held on 31/1/2024 and the auditor's report has not yet been issued. We pledge to send it as soon as the auditor's report is issued on it and no later than before the start of the next day's trading session, according to the date recorded in the auditor's report, which we expect to be unqualified opinion report.

Chairman & Managing Director

Engineer/ Abed Ezz al Rijal

Head of Financial Sectors

Accountant / Khaled Mostafa Sokkar

Date: 01/02/2024

(4/4)



ISO 9001 - ISO 14001 - ISO 18001 - ISO 17025 CERTIFICATES

الشركة حاصلة على شهادة أيزو ٩٠٠١ - أيزو ١٤٠٠١ - أيزو ١٨٠٠١ - أيزو ١٧٠٢٥



Plant : EL-Tabia - Rashid road, Alexandria
Malling Number : 21911
Phone : (+203) 5603030 - Fax : (+203) 5603032
E-mail : chairman@abuqir.com
www.abuqir.com

الإدارة والمصالح :
الطابية خط رشيد - إسكندرية
الرقم البريدي : ٢١٩١١
تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)