



شركة أبو قير للأسمدة والصناعات الكيماوية

Alexandria, August 31, 2025

To: EGX
Disclosure Sector

Dear Sir,

Kindly find attached the following:-

Abu Qir Fertilizers Co.'s Earnings Release for the
Fiscal Year Ended June 30, 2025.

Yours faithfully,

Head, Investor Relations
& Media Sector (IRO)


31-8-2025

Acc. Nervana Sabbah Oraby



الأسكندرية في: ٢٠٢٥/٨/٣١

السادة / البورصة المصرية
قطاع الإفصاح

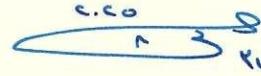
تحية طيبة وبعد،،،

نتشرف بأن نرفق لسيادتكم طيه:-

تقرير نتائج أعمال الشركة عن السنة المالية المنتهية في
٢٠٢٥/٦/٣٠.

وتفضلوا سيادتكم بقبول فائق الإحترام والتقدير،،،

رئيس قطاع علاقات المستثمرين والإعلام
(مسئول علاقات المستثمرين)



محاسبة/ نرفانا صباح عرابي

الشركة حاصلة على شهادات أيزو ٩٠٠١ - أيزو ١٤٠٠١ - أيزو ١٨٠٠١ - أيزو ٢٥٠٢



مكتب الأسكندرية: ٩٥ طريق ٢٦ يوليو - برج السلسلة
تليفون: ٣٧٤٨٧٩٩١١ - ٣٧٤٨٤٧٢٢٩
مكتب القاهرة: ٥ شارع شريف الصغير
تليفون وفاكس: ٢٧٢٣٩٣٤١٧٦

تليفون: ٣٧٥٦٠٣٠٥٣ (سبع خطوط)
فاكس الإدارة: ٣٧٥٦٠٣٠٣٢
فاكس المشتريات: ٣٧٥٦٠٣٠٤٦
فاكس التسويق: ٣٧٥٦٠٣٠٤٧
E-mail:afc@abuqir.com

الإدارة والمصانع:
الطابية - خط رشيد - إسكندرية
كيس بريدي مخصص
الرقم البريدي: ٢١٩١١
www.abuqir.com



Abu Qir Fertilizers & Chemical Industries Reports Fiscal Year 2024 / 2025 Earnings

Abu Qir Fertilizers closes a record-breaking year with revenues of EGP 22.92 billion in FY2024/25, reflecting a 24% year-on-year growth, while operating profit surged 27% to reach EGP 8.16 billion.

This robust performance underscores the company's ability to navigate a challenging global fertilizer market, driven by its efficient operations, disciplined marketing strategy, and expanding international footprint. Sustained demand across local and global markets, coupled with favorable export price averages and improved domestic selling prices, further reinforced the company's profitability.

Abu Qir continues to leverage its competitive advantages and operational excellence to deliver sustainable value to its shareholders, while strengthening its position as a leading fertilizer producer in both local and international markets.

Key Financial Highlights Q4 2024/2025

Operating Revenue

Revenue of EGP 6.02 billion, increased by 34% year over-year.

Gross Profit

Gross Profit of EGP 2.76 billion, increased by 90% year over-year.

EBITDA

EBITDA of EGP 1.97 billion, increased by 100% year over-year.

Operating Profit

Operating Profit of EGP 1.93 billion, increased by 102% year over-year.

Net Profit before Tax

Net profit before income tax of EGP 2.03 billion, increased by 10% year over-year.

Net Profit

Net profit of EGP 1.57 billion, increased by 10% year over-year.

Summary Financial Results

Summary P&L St. (EGP mn)	Three Months Ended			Fiscal Year Ended		
	Jun. 30, 2025	Jun. 30, 2024	Change %	Jun. 30, 2025	Jun. 30, 2024	Change %
Operating Revenue	6022	4486	34%	22916	18528	24%
Gross Profit	2759	1450	90%	10445	8336	25%
EBITDA	1974	989	100%	8332	6551	27%
Operating Profit	1931	956	102%	8163	6436	27%
Profit before taxes	2029	1841	10%	11937	17109	(30%)
Net Profit after taxes	1574	1419	11%	9353	13477	(31%)
Earnings per Share (EGP)	1.05	0.95	9%	6.32	9.14	(31%)
% Margin			Change (pps)			Change (pps)
Gross Profit Margin	45.81%	32.32%	13.49	45.58%	44.99%	0.59
EBITDA Margin	32.78%	22.04%	10.74	36.36%	35.36%	1
Operating Profit Margin	32.07%	21.32%	10.75	35.62%	34.74%	0.9
Net Profit Margin	26.14%	31.63%	(5.49)	40.81%	72.74	(32)



HE Engineer Hany Dahy, Chairman and CEO of Abu Qir Fertilizers and Chemical Industries Company, commented on the company's results for the fiscal year 2024/2025, saying:

"The fiscal year 2024/25 was marked by significant challenges and external factors beyond the company's control, most notably geopolitical tensions in the region, which impacted both nitrogen fertilizer market and natural gas supply to the plants. Despite these headwinds, Abu Qir Fertilizers successfully turned challenges into opportunities.

On the operational front, the company executed—for the first time in its history—an intensive, simultaneous maintenance plan across all three plants. This strategic initiative is expected to positively impact long-term plant reliability and ensure adherence to the company's turnaround and maintenance schedules. As a result, operating profit increased by 27% year-on-year to reach EGP 8.16 billion, underscoring the company's operational efficiency and reflecting outstanding financial and operational performance. This was achieved through continuous efforts to optimize energy consumption, reduce water, electricity, and chemical treatment costs, and improve overall efficiency.

At the same time, the company remains firmly committed to applying the highest standards of occupational health and safety. During FY 2024/2025, the company achieved approximately 7.7 million consecutive safe working hours with zero injuries. For the seventh consecutive year, it also recorded an outstanding achievement of around 72 million cumulative safe working hours without injuries.

The company also places strong emphasis on human capital development, recognizing it as the cornerstone of sustainable success. It provides comprehensive training programs designed to enhance technical and managerial skills, while empowering its workforce to keep pace with the latest global best practices in operations and management. These efforts are part of a broader strategy aimed at building a new generation capable of driving innovation and reinforcing the company's competitiveness in international markets.

In addition, Abu Qir Fertilizers achieved the highest revenues in its history, setting new records. Revenues grew by 24% year-on-year to EGP 22.92 billion, supported by Abu Qir's proactive marketing strategy, sustained demand for nitrogen fertilizers, and favorable average prices. Nitrogen fertilizer market continues to

demonstrate resilience, given its crucial importance to global food security.

Net profit after tax stood at EGP 9.35 billion, down 31% versus last year, primarily due to a one-off foreign exchange gain of EGP 6.75 billion recorded in FY 2023/24. Excluding this non-recurring item, net profit after tax would have reached EGP 8.90 billion, reflecting 8% growth year-on-year.

Overall, the company has maintained its ability to deliver balanced growth and demonstrated strong adaptability to evolving challenges.

In parallel, Abu Qir has adopted a clear strategy to reduce carbon emissions by applying the latest eco-friendly technologies, successfully reducing approximately 2.2 million tons of greenhouse gases (CO₂ equivalent).

Abu Qir has also begun integrating clean and renewable energy sources through the establishment of solar panels to be implemented in phases, with the first phase achieving a design capacity of 2.6 MW. These initiatives contribute to reducing reliance on the national grid and internal generators, thereby enhancing energy efficiency. Such efforts align with Egypt Vision 2030 to achieve sustainable development goals.

From a capital expenditure perspective, our investment program remains essential to sustaining growth and reinforcing our market leadership. The company continues to conduct comprehensive reviews and periodic evaluations of its investment portfolio to ensure sustainable value creation for shareholders. Additionally, a pipeline of new product opportunities is under study, aimed at diversifying the product portfolio, expanding into new markets, and maximizing returns. The solid foundations we reinforced during FY 2025 will enable Abu Qir Fertilizers to deliver sustainable growth in the coming years, supported by strong operational performance and a robust financial position.

We are confident in the company's ability, through its dedicated and distinguished team, to continue delivering our ambitious goals and driving further growth and development, while fulfilling our responsibility to maximize shareholder returns — a commitment we consistently uphold."



Results in a Nutshell

Abu Qir Fertilizers Co. (ABUK.CA on the Egyptian Exchange), one of the leading nitrogen fertilizer producer in Egypt & MENA, announced its results for the fiscal year ended June 30, 2025.

Financial Highlights

- Abu Qir Fertilizers Co. reported **operating revenue** of EGP 22.92 billion, (+24% YoY) in FY 2024/25 from EGP 18.53 billion recorded in FY 2023/24 driven by higher sales value by 23% due to higher average urea export prices as well as higher local free market prices, in addition to the company's efforts and rational marketing strategy.

- **Cost of goods sold** recorded EGP 12.47 billion in FY 2024/25 (+22% YoY) from EGP 10.19 billion recorded in FY 2023/24 as a result of higher costs of raw materials and production inputs, particularly natural gas, due to EGP depreciation against US dollar, in addition to increased depreciation charges and employee benefits.

- Abu Qir reported a **gross profit** of EGP 10.45 billion in FY 2024/25, up by 25% YoY from EGP 8.34 billion recorded in FY 2023/24.

Gross profit margin for FY 2024/25 recorded 45.58% versus the 44.99% recorded in FY 2023/24.

- The increase in total **SG&A expense** was driven by increased salaries and wages, packing expenses, and other expenses.

- Abu Qir's **EBITDA** recorded EGP 8.33 billion for FY 2024/25 and EBITDA margin recorded 36.36%.

- On the financing level, the fiscal year ended June 30, 2025 witnessed a decrease in **net financing revenues** by 71% to record EGP 2.68 billion, compared to EGP 9.19 billion during the comparable year as a result of a decrease in foreign exchange gains as well as in financing revenues.

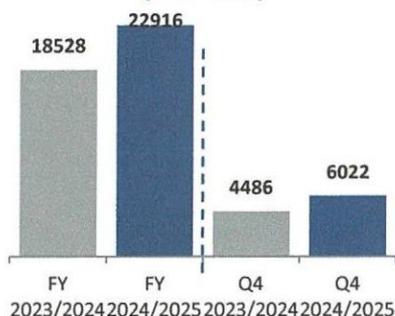
- **Investment income** recorded EGP 1.09 billion down by 27% compared to EGP 1.49 billion recorded last year, representing Abu Qir's share in 2024 dividends of Helwan Fertilizers Co. & Alexandria Fertilizers Co.

- The Company recognized a share of approximately EGP 6 million in profits (losses) from **equity-accounted investments**.

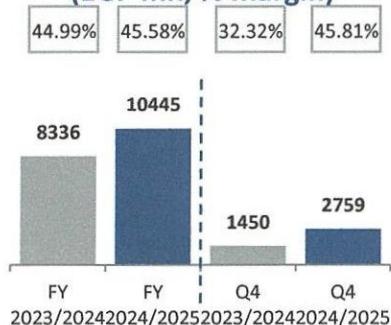
- **Income tax** decreased by 29% during FY 2024/25 compared to FY 2023-/24 as a result of the decrease in net profit before tax.

- **Net profit** recorded EGP 9.35 billion during FY 2024/25, (-31% YoY), compared to EGP 13.48 billion recorded during FY 2023/24. The net profit margin for the year recorded 40.81%, compared to 72.74%.

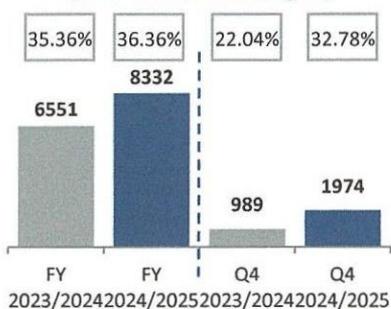
Operating Revenue (EGP mn)



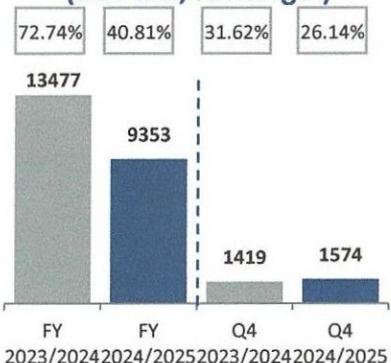
Gross Profit (EGP mn, % margin)



EBITDA Progression (EGP mn, % margin)

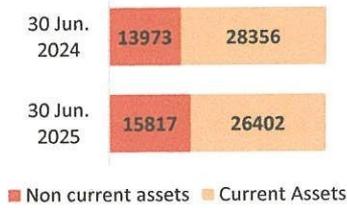


Net Profit Progression (EGP mn, % Margin)





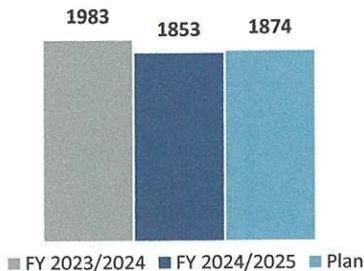
Total Assets (EGP million)



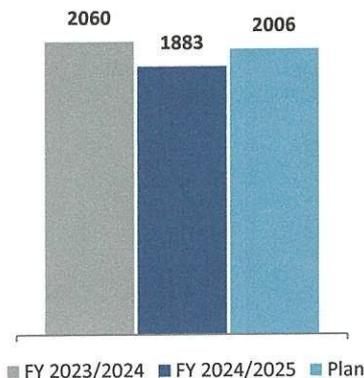
Shareholders Equity & Liabilities (EGP Million)



Production Volume Product tons (000s)



Sales Volume Product tons (000s)



Highlights on Statement of Financial Position – as of June 30, 2025

- **Total assets** decreased by 0.26% from EGP 42.33 billion recorded in June 30, 2024 to EGP 42.22 billion in June 30, 2025, as the **total assets under construction** amounted to EGP 411.20 million on 30/06/2025, compared to EGP 379.82 million on 30/06/2024, and the **total intangible assets** totaled EGP 10.16 million represents the value of what has been raised on the assets of the SAP information system and the application of the ERP system for digital transformation. The **investment property** balance (at historical cost) on 30/06/2025 amounted EGP500.72 thousand, as well as on 30/06/2024, represented as lands leased to Alexfert and Bargas, Midgas and Air Liquide companies. The fair value of these investments recorded EGP 974 million on 30/06/2025, and these rents generate revenues of EGP 24.76 million.

-**Total liabilities** reached EGP 10.08 billion on 30/06/2025, compared to EGP 9.19 billion on 30/06/2024 as a result of increase in current liabilities due to increased coupon distribution (EGP 7.5 per share).

-**Total equity** amounted EGP 32.14 billion on 30/06/2025, compared to EGP 33.14 billion on 30/06/2024 as a result of decrease in R/E due to increased dividends.

For more information, please refer to the supplementary notes attached to the financial statements as of June 30, 2025.

Key Operating Segments and the application of HSE standards

Abu Qir Fertilizers Company consists of the following operating segments:

- 1- Abu Qir Plant (1)
- 2- Abu Qir Plant (2)
- 3- Abu Qir Plant (3)
- 4- Plastic bags factory

The company is committed to continuing its efforts to sustain plants operation in a safe manner, while emphasizing the importance of preserving human capital safety, which consists of a highly qualified and professional teamwork.

Operational and HSE Highlights

- As a result of the company's commitment to implementing the highest standards of occupational safety and health, the fiscal year ended June 30, 2025 recorded 7.7 million continuous working hours without disabling injuries. For the seventh year in a row, total number of working hours without disabling injuries reached about 72 million working hours.

- Despite all challenges, FY 2024/25 production plan was achieved with an increase of 1% from what was planned.

Marketing Highlights

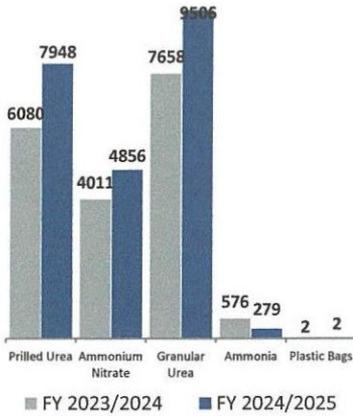
Abu Qir continues its strategies and efforts aimed at maintaining its leadership in the fertilizers industry and its ability to market its products locally and globally.

1- Export sales: Export sales recorded EGP 15.84 billion in FY 2024/25, and export markets diversified to include 22 countries and 68 export customers.

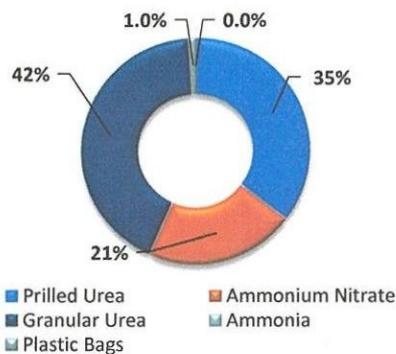
2- Local sales Local sales recorded EGP 6.75 billion in FY 2024/25, with company's full commitment to supplying the Ministry of Agriculture's (agriculture association) quota, as well as expanding customer base in local free market



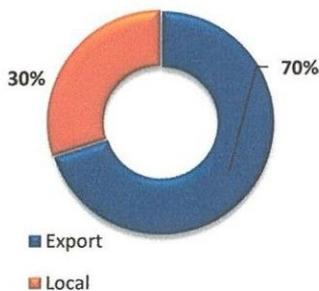
Products Contribution To Revenue (EGP Million)



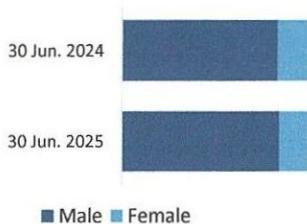
Products Contribution To Revenue (%)



Market Segmentation (%)



Employees Head Count



Financial results of the key operating segments:

1- Abu Qir Plant (1)

- Prilled Urea sales revenues of EGP 7.95 billion, increased by 31% in FY 2024/25, driven by better average export prices as well as favorable local free market prices.

- Prilled Urea sales represents 35% of sales revenues.

2- Abu Qir Plant (2)

- Ammonium nitrate sales revenues, of EGP 4.86 billion, increased by 21% in FY 2024/25, driven by an increase in average prices of export and local free market.

- Ammonium nitrate Sales represented 21% of sales revenues.

3- Abu Qir Plant (3)

- Granular Urea sales revenues, of EGP 9.51 billion, increased by 24% in FY 2024/25, driven by better average export prices as well as favorable local free market prices.

- Granular urea sales represents 42% of sales revenues.

4- Ammonia prepared for sale

- Ammonia sales revenues amounting to EGP 279.12 million in FY 2024/25, decreased by 52%, driven by a decrease in sales volume according to demand and operating conditions.

- Ammonia sales represented 1% of sales revenues.

5- Plastic bags factory

- Revenues from plastic bags sales amounted to EGP 1.68 million in FY 2024/25, according to supply and demand conditions.

- Plastic bags sales represented 0.01% of sales revenues.

Key Human Resources Highlights

- Abu Qir's workforce stood at 2,448 employees as of June 30, 2025, compared to 2,480 employees as of June 30, 2024, reflecting the company's commitment to maintaining optimal staffing levels in line with operational efficiency standards.

In parallel, some employees are being redeployed to other functions according to actual business needs, maximizing workforce utilization, improving performance, and emphasizing the importance of preparing young leadership talent.

The company places significant emphasis on its human capital as the cornerstone of the production process. During FY2024/25, a total of 215 training programs were conducted across various disciplines—including technical, occupational health and safety, administrative, and financial—benefiting 1,996 trainees.



Strategy Insights

Abu Qir Fertilizers Company continues its efforts to achieve sustainable and diversified growth as well as expanding the company's business and enhance its presence.

Abu Qir's Internal Projects

Partial Replacement of Natural Gas with Hydrogen

The project aims to increase the production capacity of Abu Qir (1) Ammonia Plant from 1,100 tons/day to 1,200 tons/day, while partially replacing the natural gas consumed in Abu Qir (2) and (3) Ammonia Plants. Negotiations are currently underway with a number of global companies to supply green hydrogen (approximately 50 tons/day) to partially replace natural gas in the production processes. This project is expected to reduce natural gas consumption, lower carbon emissions, and enhance compliance with European emission standards, particularly with the implementation of CBAM. Necessary procedures are currently being undertaken.

Implementation of a Steam Optimization System at Abu Qir (1) Ammonia Plant

The project proposed by ABB aims to enhance steam consumption efficiency, which in turn will reduce natural gas consumption as boiler fuel by approximately 2–4%. The project's total investment cost is estimated at USD 500,000, with an implementation period of 7–8 months.

The Installation of Solar Panels

Phase One: Implementation is underway for solar panels with a capacity of 2.6 MW, executed through the Arab Organization for Industrialization, aimed at reducing electricity consumption from the national grid or internal generators. The total investment cost for the supply and installation of the stations amounts to EGP88.32 million. The current execution progress stands at 85%.

Phase Two: The Company's Board of Directors has approved initiating the procedures for launching the second phase of the project with a capacity of approximately 2.5–3 MW. Potential companies are conducting site visits to assess the required land areas and electrical interconnection points, with the aim maximizing the utilization of the project's design capacity.



Investment Projects

North Abu Qir for Agri-Nutrients Company

Stake

45%

The Shareholders of North Abu Qir Agri-Nutrients Company have approved the establishment of a new company under the name "Khaleej Abu Qir for Agri-Nutrients" as a Special Free Zone company, with an authorized capital of USD 100 million and issued and paid-up capital of USD 5 million. North Abu Qir Agricultural Nutrients Company will be merged into the new company with the same shareholding structure, and the necessary procedures are currently being finalized.

Abu Tartour for Phosphoric Acid Company

Stake

9.5%

On June 29, 2025, the general contractor agreement for the project was signed with an investment cost of USD 643 million, followed by signing the shareholders' loan agreement and the framework agreement regulating the project financing. The remaining procedures are in progress.

Al-Wadi for Phosphate Industries and Fertilizers "WAPHCO"

Stake

10%

The Extraordinary General Assembly of El Wadi for Phosphate Industries and Fertilizers, held on May 13, 2025, approved the merger of El Wadi for Phosphate Industries and Fertilizers into Abu Tartour for Phosphoric Acid Company. The procedures are currently being finalized.

Global Company for Methanol & its Derivatives

Stake

35%

The Board of Directors of the Global Company for Methanol & its Derivatives, as well as its Extraordinary General Assembly held on 30 April 2025, approved the liquidation of the company and the reimbursement of the shareholder companies' equity contributions. The remaining liquidation procedures are currently being finalized.



About Abu Qir Fertilizers and Chemical Industries Company

ABUK was established in 1976. It is one of the largest companies specialized in manufacturing of all types of nitrogen and chemical fertilizers, and related materials necessary for their manufacture, packaging, buying, selling and trading within the Arab Republic of Egypt, or abroad. The company has three plants for the production of ammonia, prilled and granular urea, ammonium nitrate, a unit for the production of liquid fertilizer UAN, in addition to a factory for the production of plastic bags.

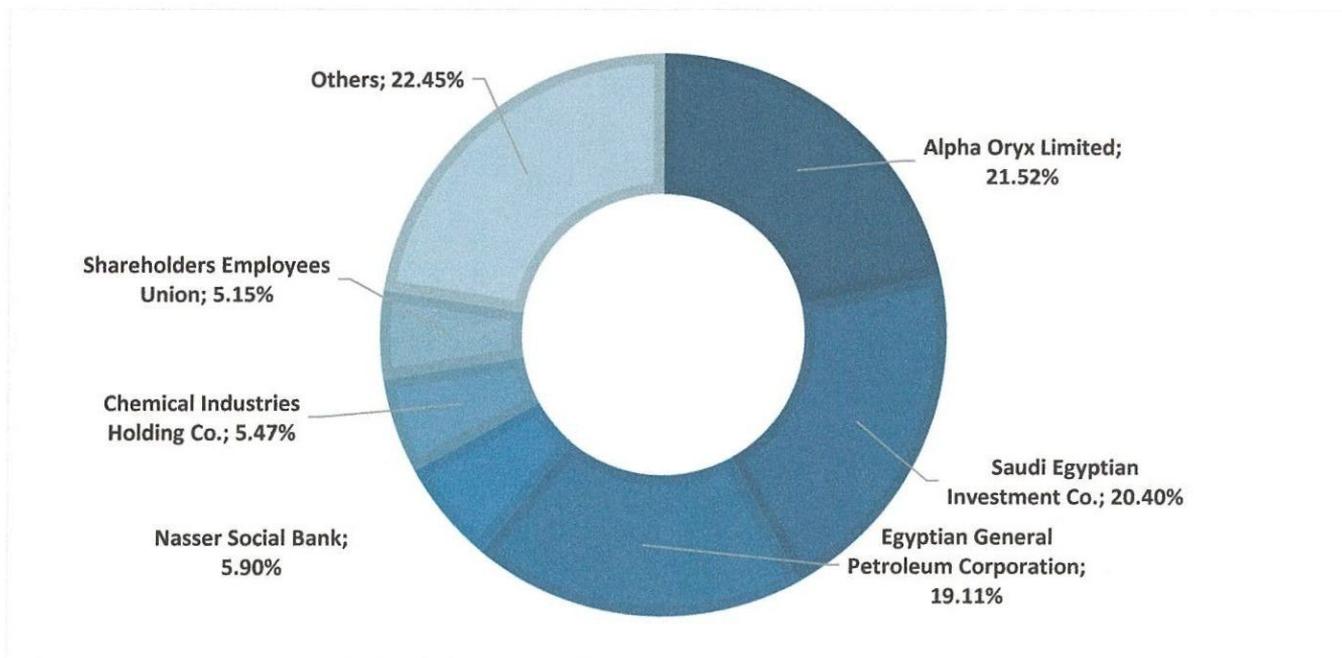
This is in addition to its long history of supporting the Egyptian farmer, through which it was able to maintain its leadership in the nitrogen fertilizer market, not only through its diverse and high-quality fertilizer offerings, but also through its support to the farmer in how to preserve and sustain the soil and achieve maximum benefit from the Fertilization process by contributing to agricultural expansion in cooperation with the Ministry of Agriculture.

Abu Qir Fertilizers Company owns stakes in the following companies:

- Alexandria Fertilizers Company (15%)
- Helwan Fertilizers Company (17%)
- North Abu Qir for Agri-Nutrients (45%)
- Abu Tartur Company for Phosphoric Acid (9.5%)
- Al Wadi Company for Phosphate Industries and Fertilizers (10%)

For more information, please visit the company's website: <http://abuqir.net/investors/brief>

Shareholders Structure as of June 30, 2025



To view the complete financial statements and the related disclosures of Abu Qir Fertilizers Co., you can download the list from our website <http://abuqir.net/investors/financial>

For inquiries and contact:

Accountant / Mohamed Abd Elmoneim Mohamed - Deputy Head, Financial Affairs Sectors

Email: budget@abuqir.com

Accountant / Nervana Sabbah Oraby - Head, Investor Relations and Media Sector (IRO)

Email: nervana.sabbah@abuqir.com